



Part : 2



Exercise 4

Create the following Stock Items:

Stock Items	Stock Group	Stock Category	Unit of Measure	Godowns
Samsung 32GB	Samsung Mobile	Dual Sim	Nos.	shop
Samsung 64 GB	Samsung Mobile			
One Plus 8	One Plus Mobile	Single Sim		
One Plus 7	One Plus Mobile			
IPhone 7	Apple mobile			
IPhone 8	Apple mobile	Dual Sim		warehouse
Vivo Z1pro	Vivo mobile			
Vivo U10	Vivo mobile			
Vivo U20	Vivo mobile			
Samsung M40	Samsung Mobile			

Exercise 5

- Pass the following Journal Entries:

1.	01.07.2019	Chaudhary Enterprises Purchased the following items from GS Traders on credit of 30 days stored in shop. (Bill No. GS-01)			
		Stock Items	Quantity	Rate	Amount
		Samsung 32GB	10	9,000/-	90,000/-
		Samsung 64GB	10	14,000/-	1,40,000/-
		Vivo Z1pro	20	14,000/-	2,80,000/-

2.	01.07.2019	Chaudhary Enterprises Purchased the following items from GS Traders on credit of 30 days stored in shop. (Bill No. GS-02)			
		Stock Items	Quantity	Rate	Amount
		IPhone 7	10	34,000/-	3,40,000/-
		IPhone 8	10	38,000/-	3,80,000/-

3.	01.07.2019	Chaudhary Enterprises Purchased the following items from GS Traders on credit of 30 days stored in shop. (Bill No. GS-03)			
		Stock Items	Quantity	Rate	Amount
		One Plus 7	10	35,000/-	3,50,000
		One Plus 8	10	45,000/-	4,50,000/-

Exercise 6

- Pass the following Journal Entries:

4.	02.07.2019	Chaudhary Enterprises Purchased the following items from GS Traders on credit of 30 days stored in shop. (Bill No. GS-04).			
		Stock Items	Quantity	Rate	Amount
		Vivo Z1pro	10	14,000/-	1,40,000/-
		Vivo U10	10	9,000/-	90,000/-
		Vivo U20	10	10,000/-	1,00,000/-

5.	02.07.2019	Chaudhary Enterprises Purchased the following items from GS Traders on credit of 30 days stored in shop. (Bill No. GS-05).			
		Stock Items	Quantity	Rate	Amount
		Samsung M40	10	15,000/-	1,50,000/-
		Vivo U10	10	9,000/-	90,000/-

6.	02.07.2019	Chaudhary Enterprises Purchased the following items from GS Traders on credit of 30 days stored in shop. (Bill No. GS-06).			
		Stock Items	Quantity	Rate	Amount
		Samsung 32GB	10	9,000/-	90,000/-
		Samsung 64GB	10	14,000/-	1,40,000/-
		Samsung M40	20	15,000/-	3,00,000/-

GOT → Display → Trail Balance:

Chaudhary Enterprises

236, Shivpuri, MG ROAD

Pune

Trial Balance

1-Apr-2019 to 2-Jul-2019

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	Closing Balance	
	Debit	Credit
Capital Account	15,000.00	5,00,000.00
<i>Capital A/c</i>		5,00,000.00
<i>Drawing A/c</i>	15,000.00	
Current Liabilities		31,30,000.00
Sundry Creditors		31,30,000.00
Fixed Assets	95,500.00	
AC	34,000.00	
<i>Computer A/c</i>	21,500.00	
<i>Furniture A/c</i>	15,000.00	
<i>Machinery A/c</i>	25,000.00	
Current Assets	3,11,160.00	
<i>Opening Stock</i>		
Sundry Debtors	5,000.00	
Cash-in-Hand	2,88,660.00	
Bank Accounts	17,500.00	
Sales Accounts		1,12,500.00
<i>Sales A/c</i>		1,12,500.00
Purchase Accounts	32,47,000.00	
<i>Purchase A/c</i>	32,47,000.00	
Direct Expenses	4,000.00	
<i>Carriage Inward</i>	1,500.00	
Wages	2,500.00	
Indirect Incomes		21,000.00
<i>Commission Received</i>		8,000.00
<i>Discount Received</i>		3,000.00
<i>Intrest Received</i>		10,000.00
Indirect Expenses	90,840.00	
<i>Conveyance Exp.</i>	590.00	
<i>Discount Allowed</i>	250.00	
<i>Electricity Expenses</i>	5,000.00	
<i>Rent Exp.</i>	80,000.00	
<i>Salary Exp.</i>	5,000.00	
Grand Total	37,63,500.00	37,63,500.00

GOT → Reports → Stock Summary:

Chaudhary Enterprises

236, Shivpuri, MG ROAD
Pune

Stock Summary

1-Apr-2019 to 2-Jul-2019

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Particulars	Closing Balance		
	Quantity	Rate	Value
Apple Mobile	20 Nos.	36,000.00	7,20,000.00
<i>iPhone 7</i>	10 Nos.	34,000.00	3,40,000.00
<i>iPhone 8</i>	10 Nos.	38,000.00	3,80,000.00
OnlePlus Mobile	20 Nos.	40,000.00	8,00,000.00
<i>OnePlus 7</i>	10 Nos.	35,000.00	3,50,000.00
<i>OnePlus 8</i>	10 Nos.	45,000.00	4,50,000.00
Samsung Mobile	70 Nos.	13,000.00	9,10,000.00
<i>Samsung 32GB</i>	20 Nos.	9,000.00	1,80,000.00
<i>Samsung 64GB</i>	20 Nos.	14,000.00	2,80,000.00
<i>Samsung M40</i>	30 Nos.	15,000.00	4,50,000.00
Vivo Mobile	60 Nos.	11,666.67	7,00,000.00
<i>Vivo U10</i>	20 Nos.	9,000.00	1,80,000.00
<i>Vivo U20</i>	10 Nos.	10,000.00	1,00,000.00
<i>Vivo Z1pro</i>	30 Nos.	14,000.00	4,20,000.00
Grand Total	170 Nos.		31,30,000.00

Tally Practice Assignment for Student || Exercise 1|| ::

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Tally Practice Assignment for Student || Exercise 2|| ::

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