



PART: 1



## Tally Practice Assignment for Student (Trading org.)

### Exercise 1:

- Create a Company with the following Details:

Name	Chaudhary Enterprises
Mailing Name	Chaudhary Enterprises
Address	236, Shivpuri, M.G. Road, Pune
Country	India
State	Maharashtra
Pin code	421001
Mobile No.	8273607812
Email	chaudharyent@gmail.com
Financial year begins from	01.04.2019
Book beginning from	01.04.2019
GSTIN NO.	27AAACB2902M1ZT (Regular)

### Exercise 2:

- Create the following Ledgers:

Name of Ledgers	Group Classification
Capital A/c	Capital
Bank Account	Bank Accounts
Purchases A/c	Purchases Account
Drawings A/c	Capital
Discount Allowed	Indirect Expenses
GS Traders	Sundry Creditors
Discount Received	Indirect Income
Sales A/c	Sales Account
Rent A/c	Indirect Expenses
Salary A/c	Indirect Expenses
Mohan's A/c	Sundry Debtors
Wages A/c	Direct Expenses
Rohan's A/c	Sundry Creditors
Commission A/c	Indirect Income
Interest A/c	Indirect Income
Machinery A/c	Fixed Asset
Furniture A/c	Fixed Asset
Carriage Inward	Direct Expenses
HDFC Bank	Bank Account
Shyam A/c	Sundry Creditors

### Exercise 3

Pass the following Journal Entries in Voucher Mode:

Sr.	Date	Transactions
1.	01.04.2019	Mr. Saurabh Chaudhary started business with cash Rs. 5,00,000/-
2.	01.04.2019	Mr. Saurabh Opened a new bank A/c in HDFC Bank by Depositing cash of Rs. 1,70,000/-
3.	01.04.2019	Bought Furniture for Cash Rs. 15,000/-
4.	02.04.2019	Bought Goods for cash Rs. 5,000/- (Bill No. 1001)
5.	01.05.2019	Commission Received in cash Rs. 8,000/-
6.	01.05.209	Withdraw Cash from Bank for office use Rs. 10,000/-
7.	01.05.2019	Purchase Goods to Shyam on Credit Rs. 15,000 /- (Bill No. 1002)
8.	02.05.2019	Goods Sales to Krishna Rs.2500/- & Received from Krishna 2,250/- Allowed him Discount 250/- (Bill No. 1003)
9.	02.05.2019	Paid to Shyam Rs.12,000/- Received Discount Rs.3,000/-
10.	02.05.2019	Cash Purchases Goods for the month Rs. 90,000/- (Bill No. 1004)
11.	31.05.2019	Cash Sales Goods for the month 1,00,000/- (Bill No. 1010)
12.	31.05.2019	Paid Conveyance Exp. to Employees of Rs. 590/- by cash
13.	31.05.2019	Rent expenses Paid by cheque Rs. 80,000/-
14.	01.06.2019	Salary Exp. Paid in cash Rs. 5,000/-
15.	01.06.2019	Sold goods to Mohan Rs. 10,000/- (Bill No. 1011)
16.	01.06.2019	Purchase Goods from Rohan Rs.7,000 (Bill No. 1005)
17.	01.06.2019	Cheque issued to Rohan in full settlement.
18.	02.06.2019	Paid wages to workers Rs.2,500/-
19.	02.06.2019	withdraw cash for Personal use Rs.15,000/-
20.	02.06.2019	Purchased Machinery for Cash Rs. 25,000.
21.	02.06.2019	Received from Mohan 5,000
22.	02.06.2019	Paid carriage Inward Expenses of Rs. 1500/- By cash
23.	02.06.2019	Purchased Computer of Rs. 21,500/- & AC of Rs. 34,000/- By Cheque for office use from Digital Electronics. (Bill No. 1006)
24.	02.06.2019	Interest Received in cash Rs. 10,000/-
25.	02.06.2019	Mr. Saurabh Paid Electricity Expenses Of Rs. 5,000/- by cash.

### Chaudhary Enterprises

236, Shivpuri, MG ROAD  
Pune

#### Trial Balance

1-Apr-2019 to 1-Jun-2019

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	Closing Balance	
	Debit	Credit
<b>Capital Account</b>	<b>15,000.00</b>	<b>5,00,000.00</b>
<i>Capital A/c</i>		5,00,000.00
<i>Drawing A/c</i>	15,000.00	
<b>Current Liabilities</b>		
Sundry Creditors		
<b>Fixed Assets</b>	<b>95,500.00</b>	
AC	34,000.00	
<i>Computer A/c</i>	21,500.00	
<i>Furniture A/c</i>	15,000.00	
<i>Machinery A/c</i>	25,000.00	
<b>Current Assets</b>	<b>3,11,160.00</b>	
Sundry Debtors	5,000.00	
Cash-in-Hand	2,88,660.00	
Bank Accounts	17,500.00	
<b>Sales Accounts</b>		<b>1,12,500.00</b>
<i>Sales A/c</i>		1,12,500.00
<b>Purchase Accounts</b>	<b>1,17,000.00</b>	
<i>Purchase A/c</i>	1,17,000.00	
<b>Direct Expenses</b>	<b>4,000.00</b>	
<i>Carriage Inward</i>	1,500.00	
Wages	2,500.00	
<b>Indirect Incomes</b>		<b>21,000.00</b>
<i>Commission Received</i>		8,000.00
<i>Discount Received</i>		3,000.00
<i>Intrest Received</i>		10,000.00
<b>Indirect Expenses</b>	<b>90,840.00</b>	
<i>Conveyance Exp.</i>	590.00	
<i>Discount Allowed</i>	250.00	
<i>Electricity Expenses</i>	5,000.00	
<i>Rent Exp.</i>	80,000.00	
<i>Salary Exp.</i>	5,000.00	
<b>Grand Total</b>	<b>6,33,500.00</b>	<b>6,33,500.00</b>